NOMAD PASSPORT INDEX 2023

NOMAD CAPITALIST®

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ABOUT NOMAD CAPITALIST

GO WHERE YOU'RE TREATED BEST®

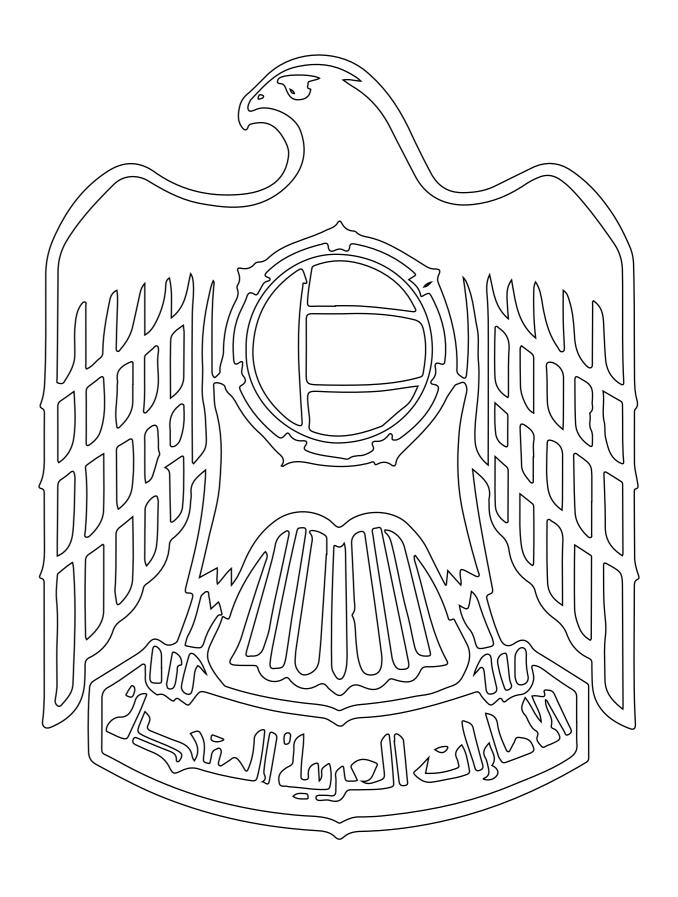
Nomad Capitalist is a boutique tax and immigration consultancy built for the modern entrepreneur who demands results. It advises six- and seven-figure entrepreneurs on issues of legal offshore tax planning, citizenship and lifestyle planning, and international wealth.

The company was founded by perpetual traveler and serial entrepreneur Andrew Henderson in 2012, as a result of his struggles to find a "one-stop shop" to assist him in his quest to become a global citizen.

Mr. Henderson is the author of the best-selling book Nomad Capitalist; in addition to the firm's clients, his articles and videos reach six million annual viewers who wish to "go where they're treated best".

UNITED ARAB EMIRATES

THIS YEAR'S
HIGHEST RANKING PASSPORT



ABOUT THIS INDEX

THE SEVENTH ANNUAL EDITION OF

THE NOMAD CAPITALIST PASSPORT INDEX



The Nomad Passport Index was designed to educate aspiring global citizens about the true value of the world's citizenships.

While most indices - and most people - think of a passport only in terms of travel privileges, we realized that citizens of different countries deal with far different requirements to pay tax, live freely, comply with regulations, and avoid scrutiny when traveling.

In that regard, the number of countries a passport holder may visit does not tell the whole story.

The Nomad Passport Index speaks to those seeking personal freedom and financial prosperity in a changing world by more deeply analyzing the true value of each passport.

PURPOSE

To Debate:

We wish to open up debate on topics like freedom of travel, borders, visas, citizenship rights, and other key policy areas like immigration and taxation.

To Educate:

A passport is more than just a travel document – it helps form our identity. We aim to show how empowering a second citizenship can be by removing restrictions and opening your life to new opportunities.

To Elevate:

Having a second citizenship lets you transcend boundaries. It enhances your freedom to travel, work and do business while providing peace of mind in a volatile world.

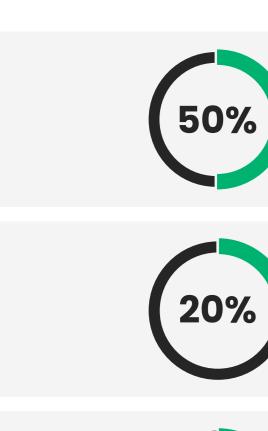
50% PERCEPTION DUAL **CITIZENSHIP** FREEDOM 20% **TAXATION OF** CITIZENS 10% **VISA - FREE TRAVEL**

THIS INDEX RANKS PASSPORTS ON FIVE FACTORS:

1. Visa-Free Travel	50 %
2. Taxation of Citizens	20%
3. Perception	10%
4. Dual Citizenship	10%
5. Personal Freedom	10%

The Index is the result of aggregating data from nearly twenty unique sources, and based on priorities that Nomad Capitalist believes are important to citizens and potential citizens of each given country.

HOW WE RANK PASSPORTS



TRAVEL - 50%

We relied on government data from 199 passport-issuing countries and territories, combined with real-time intelligence and proprietary research. It includes a Mobility Score (MS), measuring ease of travel, which focuses on visa-free (VF) travel, visa on arrival (VOA), and eTA and eVisa (if issued within 3 days).



TAXATION - 20%

We relied on data from our network of tax vendors, news sources, and tax authorities themselves. We assigned the lowest score of ten to countries that tax citizens no matter where they live (ie: the United States), scores of 20 or 30 to countries that allow citizens to relocate to avoid tax (ie: Finland), 40 for those that don't tax foreign incomes of resident citizens (ie: Maldives), and 50 for countries with zero tax (ie: Vanuatu).



DUAL CITIZEN - 10%

We relied on embassy data and our experiences to assess the ability to hold dual citizenship ranging from a score of 10 for strictly forbidden (ie: China) to a score of 50 for freely allowed (ie: Canada).



PERCEPTION - 10%

We relied on the World Happiness Report, the Human Development Index, and subjective factors from our networks' experiences to determine how each country's citizens are received and recognized.



FREEDOM - 10%

We relied on data and news reports on mandatory military service, government surveillance, press freedom, and other factors to determine the personal freedom of citizens, travelers, and expats, with scores from 10 to 50.

PASSPORT RANKINGS

COUNTRY		TRAVEL	TAXATION	PERCEPTION	DUAL CIT	FREEDOM	TOTAL SCORE	RANK
United Arak	o Emirates	181	50	40	30	30	110.50	1
Luxembour	g	174	30	50	50	50	108.00	2T
Switzerland	i	174	30	50	50	50	108.00	2T
Ireland		173	30	50	50	50	107.50	4T
Portugal		173	30	50	50	50	107.50	4T
Germany		174	30	50	40	50	107.00	6Т
Czech Repu	ıblic	172	30	50	50	50	107.00	6Т
📉 New Zealar	nd	173	30	50	50	40	106.50	8
Sweden		174	20	50	50	50	106.00	9T
+ Finland		174	20	50	50	50	106.00	9T
Netherland	s	174	30	50	30	50	106.00	9Т
₩ Norway		173	20	50	50	50	105.50	12T
= Iceland		169	30	50	50	50	105.50	12T
Belgium		173	20	50	50	50	105.50	12T
* Malta		171	30	40	50	50	105.50	12T
Lithuania		172	30	50	30	50	105.00	16T
Italy		174	30	40	50	30	105.00	16T
L atvia		170	30	40	50	50	105.00	16T
Denmark		173	20	50	50	40	104.50	19T
Slovakia Slovakia		171	30	50	40	40	104.50	19Т
Cyprus		168	30	40	50	50	104.00	21T
Romania		168	30	40	50	50	104.00	21T
South Kore	a	174	30	50	30	30	104.00	21T
Liechtenste	ein	169	30	50	30	50	103.50	24
Croatia		168	30	40	50	40	103.00	25 T
■ France		174	20	40	50	30	103.00	25 T
Greece		172	20	40	50	40	103.00	25T



	COUNTRY	TRAVEL	TAXATION	PERCEPTION	DUAL CIT	FREEDOM	TOTAL SCORE	RANK
	Austria	174	20	50	20	50	103.00	25T
		174	20	40	50	30	103.00	25T
	Spain United Kingdom	173	30	20	50	30	102.50	30T
	United Kingdom Monaco	165	50	40	10	50	102.50	30T
	Singapore	171	40	50	10	30	102.50	30T
	Estonia	170	30	50	20	40	102.00	33T
	Bulgaria	168	30	40	50	30	102.00	33T
	Hungary	172	30	20	50	30	102.00	33T
	Slovenia	170	20	50	30	50	102.00	33T
	Poland	173	20	30	50	30	101.50	37
	Australia	172	20	30	50	30	101.00	38T
	Japan	172	20	50	20	40	101.00	38T
*	Chile	162	30	50	50	40	101.00	38T
	Canada	172	20	30	50	30	101.00	38T
	Malaysia	167	40	40	10	30	99.50	42
	United States	173	10	30	40	30	98.50	43
•	Argentina	161	30	20	50	30	96.50	44T
♦	Brazil	161	30	40	30	30	96.50	44T
•	Uruguay	149	40	40	50	50	96.50	44T
O	Andorra	158	30	40	10	50	95.00	47
•	San Marino	156	30	40	10	50	94.00	48
,	Saint Kitts and Nevis	143	50	30	50	40	93.50	49T
	Bahamas	147	50	30	20	50	93.50	49T
*	Vatican City	146	50	40	20	40	93.00	51T
ø	Mexico	152	30	30	40	40	93.00	51T
Ψ	Barbados	152	30	30	50	30	93.00	51T
盘	Hong Kong	156	40	20	10	30	92.00	54T
	Costa Rica	142	40	30	50	50	92.00	54T
₹	Brunei	154	50	10	10	10	90.00	56T
*	Antigua and Barbuda	142	30	30	50	50	90.00	56T
6	Peru	147	30	30	40	30	89.50	58T
*	Israel	151	20	20	50	30	89.50	58T

	COUNTRY	TRAVEL	TAXATION	PERCEPTION	DUAL CIT	FREEDOM	TOTAL SCORE	RANK
	Seychelles	142	40	30	20	50	89.00	60Т
V	Saint Vincent and	144	30	30	30	50	89.00	60T
	Grenada	135	40	30	50	50	88.50	62T
-	Paraguay	139	40	30	50	30	88.50	62T
	Trinidad and Tobago	139	30	30	50	50	88.50	62T
=	Dominica	134	40	30	50	50	88.00	65
8	Serbia	137	30	40	50	40	87.50	66
٨	Saint Lucia	136	30	30	50	50	87.00	67
≟ ₹	Panama	136	40	30	20	50	86.00	68
=	Mauritius	136	30	30	50	30	85.00	69
	Масао	138	40	30	10	30	84.00	70
	Honduras	129	40	40	40	30	83.50	71
•	Taiwan	134	40	20	30	30	83.00	72
#	Tuvalu	127	40	30	30	50	82.50	73Т
#	Georgia	127	40	40	30	40	82.50	73Т
_	Colombia	139	20	20	50	20	82.50	73Т
¥	Montenegro	129	30	40	30	40	81.50	76T
_	Ukraine	147	20	10	20	10	81.50	76T
	Palau	121	40	30	50	50	81.50	76T
*	North Macedonia	130	30	20	50	30	81.00	79
<u>*</u>	Tonga	125	30	30	50	40	80.50	80
2	Samoa	128	30	30	20	50	80.00	81T
-	El Salvador	128	40	30	30	20	80.00	81T
> /	Solomon Islands	132	30	30	10	40	80.00	81T
14	Guatemala	128	40	30	20	20	79.00	84
>	Marshall Islands	124	40	30	10	40	78.00	85
<u> </u>	Nicaragua	123	40	30	20	30	77.50	86
C·	Turkey	124	30	20	50	20	77.00	87
o o	Moldova	123	30	40	30	20	76.50	88T
	Kiribati	125	30	30	10	40	76.50	88T
E0	Micronesia	120	40	30	10	40	76.00	90

	COUNTRY	TRAVEL	TAXATION	PERCEPTION	DUAL CIT	FREEDOM	TOTAL SCORE	RANK
	Albania	115	30	40	50	30	75.50	91
	■ Bosnia and Herzegovina	119	30	20	30	30	73.50	92
	Qatar	114	50	30	10	20	73.00	93
	Kuwait	109	50	30	10	30	71.50	94
	Venezuela	126	20	10	20	10	71.00	95T
	R ussia	124	20	10	30	10	71.00	95T
	Vanuatu	98	50	30	40	50	71.00	95T
	Belize	99	40	30	40	30	67.50	98
	Bahrain	99	50	30	10	20	65.50	99Т
	Oman	95	50	30	20	30	67.50	99Т
	South Africa	108	10	20	50	20	65.00	101
=	■ Thailand	94	40	30	30	30	64.00	102
D	East Timor	101	20	30	20	40	63.50	103Т
	Guyana	95	30	30	40	30	63.50	103Т
-	Ecuador	104	20	20	30	20	63.00	105T
	🚹 Fiji	96	30	30	30	30	63.00	105T
	Maldives	96	30	30	30	30	63.00	105Т
	≾ Jamaica	96	20	30	30	40	62.00	108
	N auru	91	40	30	20	30	61.50	109
-	B otswana	86	40	30	20	50	61.00	110
	Saudi Arabia	97	40	20	10	10	60.50	ШТ
=	Dominican Republic	83	40	30	40	40	60.50	ШТ
-	E Bolivia	87	40	30	40	20	60.50	ШТ
	Suriname	86	30	30	10	40	57.00	114T
•	- Indonesia	88	30	30	20	20	57.00	114T
	/ Namibia	80	40	30	20	40	57.00	114T
•	Kazakhstan	93	20	30	10	20	56.50	117
	Malawi	78	40	30	30	30	56.00	118T
	Zambia	76	40	40	30	30	56.00	118T
	Armenia	80	40	20	40	10	55.00	120
	Papua New Guinea	84	20	30	20	30	54.00	121T
=	Lesotho	82	30	30	20	20	54.00	121T

	COUNTRY	TRAVEL	TAXATION	PERCEPTION	DUAL CIT	FREEDOM	TOTAL SCORE	RANK
	Belarus	92	20	10	10	10	53.00	123
- 13	Cape Verde	75	30	30	30	30	52.50	124T
	Philippines	77	40	20	20	20	52.50	124T
A	Mongolia	77	30	40	10	30	52.50	124T
<u> </u>	Tunisia	80	20	30	30	20	52.00	127
49.1	Eswatini	79	30	30	20	10	51.50	128T
	Morocco	77	30	20	30	20	51.50	128T
*	China	85	20	20	10	20	51.50	128T
C	Azerbaijan	82	30	20	10	10	51.00	131
===	Kenya	75	20	30	40	20	50.50	132T
=	Rwanda	71	30	30	40	20	50.50	132T
ada.	Cambodia	70	30	30	40	20	50.00	134
0	Uganda	71	30	30	30	20	49.50	135T
<u> </u>	Cuba	79	30	20	10	10	49.50	135T
	Tanzania	73	20	30	30	30	49.50	135T
-Q	Angola	64	40	30	30	30	49.00	138T
=	Sierra Leone	68	30	20	30	40	49.00	138T
্রং	Bhutan	67	40	30	10	30	48.50	140T
-	Sao Tome and Principe	73	20	30	20	30	48.50	140T
Œ	Uzbekistan	74	30	30	10	10	48.00	142T
8	Kyrgyzstan	74	20	40	10	20	48.00	142T
*	Ghana	72	20	30	20	30	48.00	142T
<u> </u>	Comoros	63	30	20	50	30	47.50	145T
=	Tajikistan	71	30	30	20	10	47.50	145T
=	Gambia	72	20	30	20	20	47.00	147
	Mozambique	67	30	30		10	46.50	148T
	Jordan	65	30	30	30	20	46.50	148T
	Zimbabwe	70	20	20	30	20	46.00	150
	Madagascar	67	30	30	10	20	45.50	151T
	Mali	63	30	30	30	20	45.50	151T
	Egypt	65	30	20		20	45.50	151T
_	Gabon	68	20	20	20	30	45.00	154T

	COUNTRY	TD AV/FI	TAVATION	DEDCEDTION	DUAL CIT	EDEEDOM	TOTAL SCORE	DANK
<u></u>	COUNTRY Guinea-Bissau	TRAVEL 62	TAXATION 30	PERCEPTION 20	DUAL CIT 50	FREEDOM 10	TOTAL SCORE 45.00	RANK 154T
	Liberia	60		20	40	30	45.00	154T
			30	30	30			154T
	Laos	64				10	45.00	
	Equatorial Guinea		40		10	10	45.00	154T
	India				10	20	44.50	159T
	Senegal		20	30	20	20	44.50	159T
	Ivory Coast		20	20	30	20	44.50	159T
	Benin	68	20	10	30	20	44.00	162T
	Burkina Faso		20	10	30	20	44.00	162T
	Togo		20	30	20	20	43.50	164T
	Central African Republic		20	30	30	30	43.50	164T
	Vietnam			20	20	10	43.50	164T
	Lebanon		40	20	30	20	43.50	164T
	Djibouti		40	20	20	10	43.00	168T
•	Niger	64	20	20	20	30	43.00	168T
陽	Sri Lanka	55	30	30	40	20	42.50	170
(e	Algeria	64	20	30	20	10	42.00	171T
٣	Mauritania	64	20	30	10	20	42.00	171T
×	Burundi	58	20	20	30	30	41.00	173T
	Chad	62	20	20	20	20	41.00	173Т
	Guinea	64	20	20	10	10	40.00	175T
*****	Kosovo	56	20	20	40	20	40.00	175T
*	Cameroon	59	20	20	10	30	39.50	177T
O	Haiti	63	20	10	10	20	39.50	177T
	Nepal	54	30	20	20	20	39.00	179T
300	Turkmenistan	64	20	10	10	10	39.00	179T
<u>/</u>	Democratic Republic of the Congo	55	40	10	10	10	38.50	181
	Bangladesh	49	30	30	30	10	37.50	182
*	South Sudan	54	20	10	30	20	37.00	183T
п	Nigeria	54	20	20	30	10	37.00	183T
*	Myanmar	57	20	20	10	10	36.50	185T

COUNTRY	TRAVEL	TAXATION	PERCEPTION	DUAL CIT	FREEDOM	TOTAL SCORE	RANK
□ Sudan	55	20	10	30	10	36.50	185T
Palestinian Territory	51	30	10	20	20	36.50	185T
Republic of the Congo	57	20	20	10	10	36.50	185T
 Iran	53	30	10	10	10	35.50	189
Ethiopia	53	20	20	10	10	34.50	190
Libya	51	20	10	20	10	33.50	191
 Syria	40	40	10	30	10	33.00	192
Somalia	45	30	10	20	10	32.50	193T
North Korea	51	20	10	10	10	32.50	193T
Eritrea	53	10	10	10	10	31.50	195T
Pakistan	45	20	10	30	10	31.50	195T
== Iraq	42	20	10	30	10	30.00	197
Yemen	45	20	10	10	10	29.50	198
Afghanistan	39	20	10	10	10	26.50	199



FOR INQUIRIES

TO BECOME A CLIENT

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